

Board of Directors Meeting Minutes

February 4, 2009

Attendees: Pamela Farmer, Paula Bova, Jonathan Boyd, Adam Hall, Sharon Decker, Debbie Jenkins, Nancy Thompson, Bill Stutzenberger, Shannon Vittitow
Meeting was called to order by Nancy Thompson at 11:40 a.m.

Motion to approve the minutes from January 2009 by Adam Hall and seconded by Jonathan Boyd. The motion carried by unanimous voice vote.

The Treasurer's report was presented by Shannon Vittitow. A motion to approve the treasurer's report was made by Adam Hall and seconded by Sharon Decker. The motion carried by unanimous voice vote. MBAL will not be paying a speaker for speaking at luncheons. We will look into a gift of \$25 value. Sharon Decker is planning to look into the cost of a gift from Louisville Stoneware. Fifth Third Account will remain the "charity" account.

Committee Reports:

Awards:-Sharon Decker: A Gala Recap was given by Sharon Decker. Comments were made that the event was a little long. The need for more sponsors for the event is necessary for future years. A discussion was made to review the award criteria. Look at combining the Community Award with the Housing Award. Discussed more recognition for other people within the associations membership, i.e., processors, underwriters, etc. Discussion to eliminate the Rising Star Award. Addition of a Support Award was suggested by Sharon Decker. Adam Hall, Sharon Decker and Bill Stutzenberger will form a committee to revise the awards and the criteria. Awards like the Outstanding Support Award, Operational Excellence Awards were suggested. Sharon suggested that the 2010 Keynote Speaker could be the Mayor of Louisville. Discussed that the date for next year's event would be January 14, 2010.

Programs:-Jonathan Boyd: Discussed new activities for this year to engage more of the membership such as quarterly happy hours. Jonathan plans to look into restaurants or bars that could accommodate MBAL. Recap of speakers lined up for 2009. Possible addition of Brian McNee for August or September. Discussion about having top loan officers share best practices at the monthly membership luncheons.

Membership:-Shannon Vittitow: Have 25 paid members. Suggested that the Membership Committee begin to work on a packet for new members.

Community Service: -Bill Stutzenberger: Discussion about a golf outing to be held in May or June of 2009. Andrew Theineman of Republic Bank has agreed to spearhead the function again this year. Discussion about a wine tasting event to be held in the late summer or fall of 2009. Possibly to be held at the country club in which we host the golf event. Mention of the February 24 GLAR Bowl-a-Thon. Photos from the Gala Event are available through a link posted in the newsletter.

Education:-Paula Bova: Paula met with Sue Lanning. Will have handouts ready for each monthly membership meetings. Discussion about surveying the membership about what information they want to see included in the education hand out. Paula also suggested putting together a list of helpful websites in an upcoming hand out.

Alliance:-Pamela Farmer: Pamela discussed a forum by the Chamber to be held in March to discuss home values, GLI to sponsor this event. GLAR/PVA are putting together a report on the net profits for each home sold. Neighborhood Stabilization Plan was discussed. Wine Tasting event in October.

Communications:-Debbie Jenkins: Shannon Vittitow discussed the MBAL press release that was sent out to various publications regarding the Gala Event Award Winners. Monthly Membership Meeting information will be submitted to the Courier Journal, and that the MBAL Facebook page is up and running.

Legislative:-Adam Hall: Adam discussed training call for lobbying. Reminded us about important dates: Feb. 10th / MBAK Capital Day in Frankfort, KY, Washington Policy Conference in April 28 and 29th in D.C. Bankruptcy Cram Down is a continued issue with continued legislature. February 19th is the Metropolitan Housing Coalition Meeting regarding foreclosure.

By-Laws: No Report

New Business:

Meeting adjourned at 1:20 p.m.