

Board of Directors Meeting Minutes

August 4, 2009

Attendees: Pamela Farmer, Paula Bova, , Nancy Thompson, , , Adam Hall, and Sharon Decker

Absent: Jonathan Boyd, Laura Burns

Nancy Thompson called meeting to order at 8:36 a.m.

Motion to approve the minutes from July 2009 by Sharon Decker and seconded by Bill Stutzenberger. The motion carried by unanimous voice vote.

Shannon Vittitow presented the Treasurer's report. A motion to approve the treasurer's report was made by Sharon Decker and seconded by Adam Hall. The motion carried by unanimous voice vote.

Nancy Thompson reminded the board that a contribution was made to Kentuckiana Prism during the month of August. The Board discussed lower turn out at the past few luncheons, especially during summer months. Kingfish charges MBAL for a minimum of 50 people per lunch.

Committee Reports:

Programs: -Recap of speakers lined up for the rest of 2009. Chris Mooser, Mooser & Associates, LLC will now be speaking regarding truth & lending changes. This is a topic change from the originally scheduled topic. A discussion regarding his qualification to present this topic began. Sharon Decker will follow up with Chris Mooser.

Community Service: -Adam Hall presented notes from Steph Horne regarding the collection of items for US Marines during the months of September and October during the monthly luncheons. This information will be added to the newsletter and sent out to membership in blast emails. Steph will speak at the upcoming luncheons regarding this project.

Education: -Paula Bova: The committee decided to cancel the free seminar on title information due to large amounts of seminars and conferences that were being offered. This seminar may be moved to October, the committee will check with Laura Burns to see if this fits into her schedule. Next seminar will be a round table with realtors. Most likely to be a breakfast event/coffee event one morning in September from 9-11 a.m.

Membership: - Shannon Vittitow presented a membership application from Freibert Title Group. A request to waive the initiation fee was made by Freibert. The board agreed that this couldn't be done. A discussion began regarding Mooser & Associates, LLC as the second company to be formed from the dissolution of Venture Title Group. Mooser needs to complete a membership application and submit to the board. A motion to accept the membership application of Freibert Title Group was made by Adam Hall, seconded by Bill Stutzenberger. The motion carried by unanimous voice vote. A second membership application was presented to the board from Park Federal Credit Union. A motion to accept this new member was made by Adam Hall, seconded by Debbie Jenkins. The motion carried by unanimous voice vote. Sharon Koch will receive \$100 membership referral bonus at next luncheon.

Note for 2010-need to consider that we prorate dues for new members, and to adjust the budget for membership dues collection.

Alliance: -Pamela Farmer: Discussed about the Taste for Home Ownership Wine Tasting in February 2010.

Communications: -Debbie Jenkins: Courier Journal Pat O'Connor. Gregg Cobb has been made an admin on the Facebook account, and he can begin to update the MBAL Facebook page.

Legislative: - Adam Hall: The Cram Down Legislation may reappear.

By-Laws: No Report.

Nominations Committee: -Adam Hall: 2010 MBAL Slate was presented to the board of directors. A motion to accept the presented slate was made by Sharon Decker, seconded by Debbie Jenkins. The motion carried by unanimous voice vote.

President: Pamela Farmer, CB & T

President Elect: Jonathan Boyd, Fifth Third Bank

Treasurer: Clayton Farris, Stock Yards Bank

Secretary: Debbie Jenkins, Walden Mortgage

Past President Director: Sharon Decker, Fifth Third Bank

Corporate Director: Bill Stuzenberger, PNC Mortgage

Associate Director: StephHorne, Pitt & Frank

Immediate Past President Director: Nancy Thompson, CB & T

New Business:

- Nancy Thompson requested that all meeting agenda items need to be sent to the President for approval, not the Executive Director.
- A discuss began regarding the attendance of board meetings at the Board of Directors monthly meetings. Nancy reminded the board of the attendance policy found in the By-Laws. At this time Laura Burns will be excused from the Board of Directors and the Associate Director spot will be vacant. Nancy Thompson will contact Laura Burns. Note for 2010-By-Law revisions for Board of Director attendance and creating a new category for membership.
- Holiday Party planning needs to get up and running. Sharon Decker suggested that our charity collection for November and December could be the Family Scholar House. A motion to accept this charity for holiday donations and collections was made by Adam Hall, seconded by Debbie Jenkins. The motion carried by unanimous voice vote.
- The By-Laws Committee needs to play a more active role in recommending changes to the By-Laws to the Board of Directors.
- A request to discuss the tradition of a prayer and the Pledge of Alliance was made. The board decided to table this discussion to next month.

Meeting adjourned at 9:52 a.m.