

Board of Directors Meeting Minutes

April 1, 2009

Members in Attendance: Nancy Thompson, Pamela Farmer, Jonathan Boyd, Laura Burns, Sharon Decker, Adam Hall, Debbie Jenkins and Shannon Vittitow

Absent: Paula Bova and Bill Stutzenberger.

The April Board of Directors meeting was called to order at 11:44 by President Thompson. President Thompson called for any corrections or additions to the minutes from the March meeting. There being none, Sharon Decker made a motion to approve the minutes as presented. The motion was seconded by Laura Burns. The motion carried by unanimous voice vote.

The Treasurer's report was presented by Shannon Vittitow. A motion to approve the Treasurer's report was made by Laura Burns and was seconded by Adam Hall. The motion carried by unanimous voice vote.

Jonathan Boyd, Treasurer requested all board members research the rates for CDs and Money Market accounts among member companies or potential member companies so the funds from the Chase CD which was liquidated in March could be rolled over into a short term but higher yield account. The reports are to be provided to Shannon prior to the May Board of Directors meeting so that the Board may decide where to deposit the funds.

Committee Reports:

Programs: Jonathan Boyd reported that his committee is working on a motivational speaker for either August or September membership meeting. Jonathan also asked Adam Hall to contact Department of Financial Affairs to request they speak at either the August or September meeting depending on their availability. Jonathan reported that the committee is working on an event for the summer to involve MBAL Family members at a recreational park. The committee is also planning for the first quarter 2010 speakers for the lunch meetings.

Community Service: Shannon reported she has completed the flyer for the Golf outing in June and is waiting for the final details from the committee. She will have the flyer and registration form available at the April membership meeting.

Education: Pamela Farmer presented the Education committee report for Paula Bova who was not able to attend the meeting. The report is attached to the minutes.

Membership: Laura Burns indicated she had not been able to recruit a committee chair because she was unclear about the mission of the committee given that the \$100 member reward for new members the Board was approved in March. Shannon Vittitow reported she had prepared a new member recruitment letter which she will provide to all board members via email which outlines the benefits of membership. Shannon has also prepared new member recruitment packets for the membership to use to solicit new members. The Board was very impressed with the quality of the letter and the packets and it was agreed Shannon would prepare additional packets for every one.

Communication: Debbie Jenkins reported Greg Cobb of BB & T had agreed to chair the communications committee.

Bylaws: Sharon Decker reported the committee, chaired by Stephanie Horne, had met, reviewed the bylaws and policies in a first reading, and made proposed changes. The committee will meet again on April 8th for a review of the proposed changes with plans to present the revised policies and bylaws to the Board at the May meeting. President Thompson reported she planned to hold a special meeting in June to approve the bylaw changes so she was hoping all work could be completed according to the schedule Sharon Decker presented.

Legislative: Adam Hall reported the Kentucky General Assembly had ended with no onerous legislation being passed, and the bill which brought Kentucky into align with the 2008 SAFE Act passed. Adam also reported on a Federal level, Bankruptcy cram down legislation was still on hold in the Senate. Sen. McConnell has major reservations regarding the legislation. Sharon Decker reported she had made a trip to Washington DC with her grandson and David Kittle had connected her with Sen. McConnell's office which had allowed her to receive a special tour of the Capitol.

Alliance: Pamela Farmer reported Buddy Kittle was working with GLAR and HBAL for a scaled back version of the state of the Louisville real estate market which would be presented to Chamber of Commerce groups, Rotary Clubs, etc. This would be similar to the presentation Lisa Stephenson made at the March membership meeting for MBAL.

New Business:

Jonathan Boyd asked the Board for clarification as to who would be eligible to receive the \$100 bonus for recruiting new members, specifically with Shannon Vittitow would be eligible to receive the bonus.

Adam Hall pointed out Shannon is an ex-officio member of the board and as such should be eligible for the bonus for new members whom she recruits. Jonathan Boyd made a motion Shannon be eligible for the \$100 bonus for new members during the current campaign. Adam Hall seconded the motion and the motion was approved by unanimous voice vote.

Adam Hall made a motion the October membership meeting be dedicated to the Susan G. Komen Walk for the Cure and that all proceeds from the charity donations be donated to the Susan G. Komen for the Cure; and that the MBAL would form a team to walk in the Walk for the Cure to raise funds. The motion was seconded by Pamela Farmer. The motion was carried by unanimous voice vote. Adam indicated that Stephanie Horne of Pitt and Frank serves on the Board of the Susan G. Komen for the Cure and could arrange for a representative to speak briefly at the September meeting about the mission of the group so that more donations could be generated in October. Shannon said she would publicize the plan in the MBAL newsletter from April through October.

There being no other new business, the meeting was adjourned at 1:25 pm..