

Mortgage Market Conditions **in** **KENTUCKY**

By

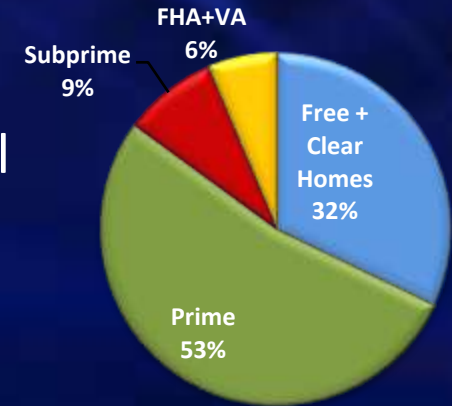
National Association of REALTORS® Research

April 2008

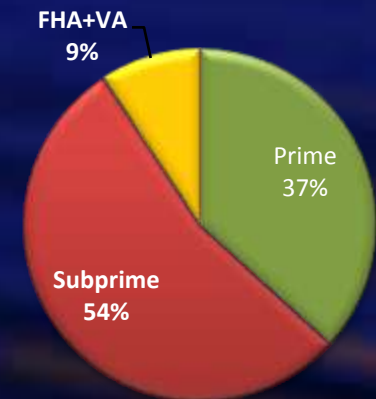
Mortgage Indicators

Nationally:

- 32% of homeowners have their homes paid in full
 - 53% have a prime mortgage
 - 9% financed their home with a subprime loan
 - 6% of homeowners have either a FHA or VA loan
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- Subprime exposure is relatively small, yet subprime loans make up a substantial portion of foreclosures
 - Subprime loans account for only 9% of homeowner mortgages, but they comprise 54% of foreclosures
 - Subprime loan exposure is decreasing



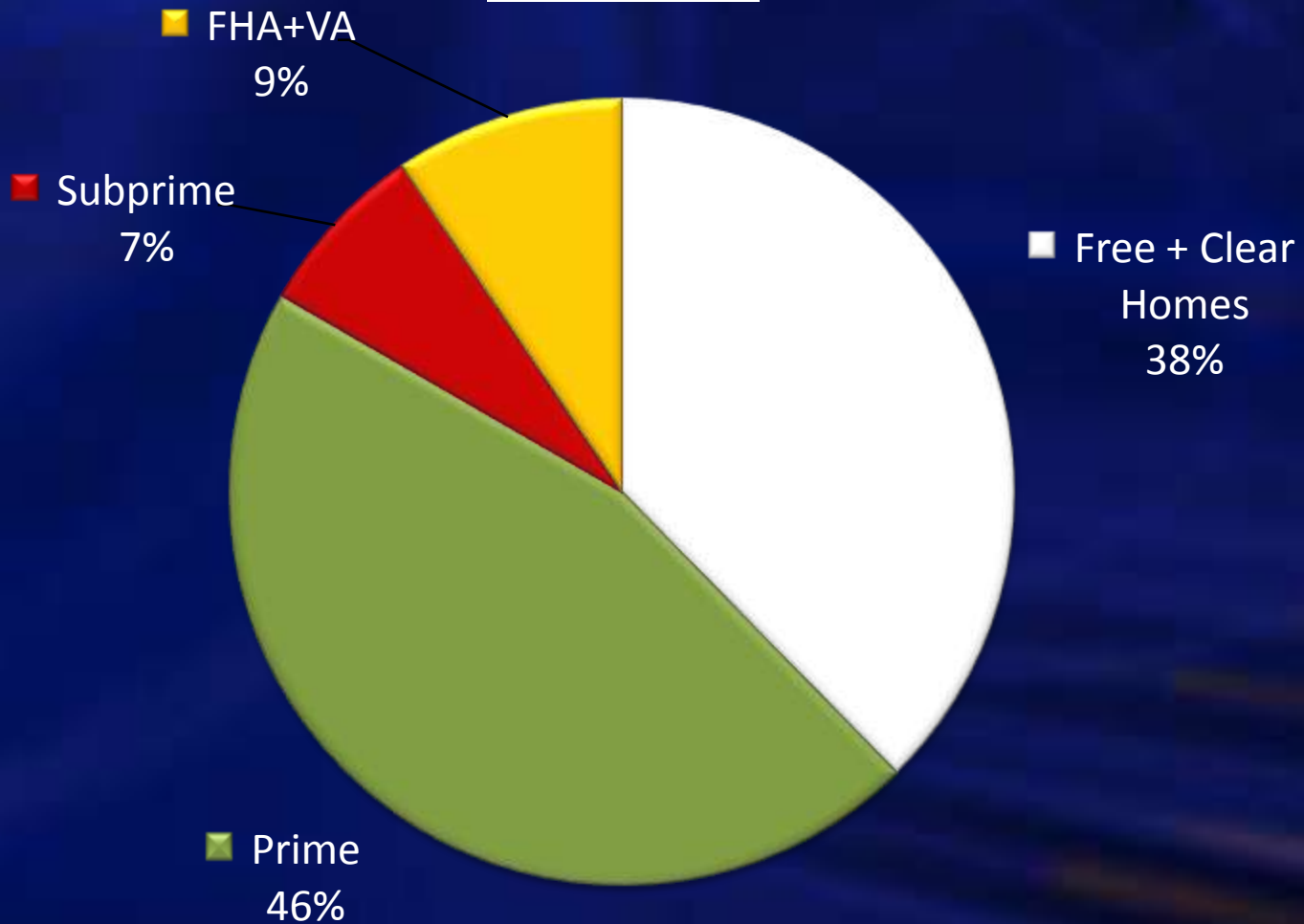
Homeownership



Foreclosures by Loan

Subprime Loan Exposure

KENTUCKY



Source: NAR Estimate

Foreclosed Homes

KENTUCKY - Foreclosure Rate: 2.3%

