

# Application for Membership

Individual Name: \_\_\_\_\_

Business Name: \_\_\_\_\_ Home Office: \_\_\_\_\_

Designated Representative: \_\_\_\_\_

Address: \_\_\_\_\_ Suite \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Email: \_\_\_\_\_ Telephone Number: \_\_\_\_\_

Cell: \_\_\_\_\_ 800# \_\_\_\_\_ Fax: \_\_\_\_\_

## Classification of Membership

\_\_\_ **Corporate Member**    **Annual Dues \$350.00**    **Initiation Fee \$200.00**

Any firm or corporation, including its branch offices, which make loans, secured by real estate, or mortgage correspondents, or servicing agents for institutional investors, that has been in business a minimum of six (6) months, shall be eligible for membership in the association as a regular member.

\_\_\_ **Individual Member**    **Annual Dues \$175.00**    **Initiation Fee \$100.00**

Must be employed in the business of loan origination or servicing, not as a vendor or Associate. Has the option to hold office, but not the right to vote.

\_\_\_ **Associate Member**    **Annual Dues \$350.00**    **Initiation Fee \$200.00**

Any person, firm or corporation who shall not be eligible for regular membership under the terms stated above. Associate members do not have the right to vote.

**Circle Primary Type of Business:** Origination    Processing    Closing    Servicing

**Date Business Established:** \_\_\_\_\_, \_\_\_\_\_

**Referred by:** \_\_\_\_\_

I hereby apply for membership in the **Mortgage Bankers Association of Louisville**, and if accepted, pledge to abide by the Code of Ethics of the association.

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(Print or Type Name)

Signature

Date

## **Canons of Ethics and Standards of Practice**

### **CANON 1 – Professionalism**

Members conduct their business in a professional manner, ensuring that their personnel are knowledgeable in the areas of real estate finance in which they participate and are acting in compliance with sound industry practices.

### **CANON 2 – Integrity and Confidentiality**

Members act in a manner that recognizes that integrity and confidentiality are essential in the real estate finance industry.

### **CANON 3 – Public Trust**

Members do not commit fraud or misrepresentation against the public and do endeavor to protect the public against fraud, misrepresentation and unethical practices in the real estate finance business. Members help eliminate or prevent practices which could be damaging to the public or to the integrity of the real estate finance industry.

### **CANON 4 – Fiduciary Responsibilities**

Members maintain and use money or property held on behalf of others in a prudent, identifiable manner and for the purposes such were received.

### **CANON 5 – Disclosure of Information**

Members provide accurate, timely and meaningful information to those with whom they do business.

### **CANON 6 – Conflicts of Interest**

Members disclose any financial or other conflicts of interest.

### **CANON 7 – Compliance with Laws**

Members act in conformity with applicable laws and regulations and cooperate in every appropriate way with governmental bodies.

### **CANON 8 – Non-discrimination**

Members conduct their business without regard to the race, color, sex, religion, marital status, national origin, or age of the persons with whom they deal.

### **CANON 9 – Honesty in Advertising**

Member advertisements and solicitations accurately describe products and services, using clear, simple, truthful and understandable statements.

### **CANON 10 – Sanctity of Agreements**

Members do not breach or avoid an agreement or commitment, whether written or oral.

### **CANON 11 – Competition**

Members support healthy competition in the real estate finance industry.

### **CANON 12 – Ethics Compliance**

Members and their employees engaged in real estate finance are familiar with and comply with these Canons. Members cooperate, promptly and in good faith, with any investigation related to compliance with these Canons. Failure to so cooperate may result in suspension from or termination of membership.