



Mortgage Bankers Association of Louisville

Mortgage Bankers Association of Louisville P.O. Box 525 Sellersburg, IN 47172

NOVEMBER 2009



Holiday Collections will go to the Family Scholar House of Louisville



MBAL will be collecting items for the Family Scholar House during our November Monthly Luncheon and during our Holiday Party in December.

Listed below are items that the Family Scholar House has requested that we collect to benefit the families that live in their housing.

- Diapers & Baby Wipes
- Toilet Paper
- Paper Towels
- Children's Books and Slippers for Mrs. Claus Visit
- Household Cleaning Supplies (cleaners, mops, detergent, fabric softeners)
- Children's Pajamas'
- Gift for Parents from the children
- Toys for children

Please bring your items to the MBAL Monthly Events. We thank you in advance for you generosity!

UPCOMING LUNCHEONS & EVENTS

**Thursday,
November 12,
2009
At Kingfish
Restaurant on
River Road**

**Don Johnson, USDA-
Rural Development**

**Collection for the
Family Scholar House**

**Friday,
December 11,
2009
Holiday Party at
Kingfish on River
Road**

**Note:
This date is a Friday
Event**

**Tickets are sold in
advance
Please visit
[mbalou.org](http://www.mbalou.org) for more
information
<http://www.mbalou.org/mbal-holidayLuncheon.htm>**

**Collection for the
Family Scholar House**

The Family Scholar House, formerly known as Project Women, is changing lives, families, and communities through education.

This organization aims to end the cycle of poverty by giving single-parent students the support they need to achieve a four-year college degree.

As an organization Family Scholar House recognizes the challenges that single-parent students face in trying to provide housing, childcare, and basic necessities for their children without adequate income or the education necessary to obtain career-track employment. In Louisville, hundreds of single-parents are trying to survive. Since incorporating in 1995, this not-for-profit organization has helped hundreds of families in the Louisville and Southern Indiana region by providing housing and educational support.

Recently, Family Scholar House took residence at Louisville Scholar House a 56-apartment campus located at Fifth and Bloom Streets in Louisville, Kentucky. This campus provides participants and their children the housing and childcare support they need to help support them in their quest for a better life. As part of the campus's key offerings, UofL's College of Education and Human Development will operate the Early Learning Campus, which offers care and early learning children between the ages of 6 weeks and 4-years old.

For more information about this organization, please visit their website at <http://familyscholarhouse.org/index.html>.

Congratulations to the MBAL 2010 Board of Directors

MBAL would like to congratulate the newly elected 2010 MBAL Board of Directors.

President--Pamela Farmer, CB & T
President- Elect--Jonathan Boyd, Fifth Third Bank
Treasurer --Clayton Farris, Stock Yards Bank
Secretary--Debbie Jenkins, Walden Mortgage
Past President Director--Sharon Decker, Fifth Third Bank
Corporate Director--Bill Stutzenberger, PNC Mortgage
Associate Director --Steph Horne, Pitt & Frank
Immediate Past President--Nancy Thompson, CB & T

Sponsorship Opportunities at the Gala Event

On Thursday, January 14, 2010, MBAL will host its Fourth Annual Awards Gala. The evening function, held at Audubon Country Club, will feature a Silent Auction, Dinner, MBAL Mortgage Originator Awards, Special Recognitions, and a Keynote Address.

We are offering sponsorships for several of the evening's special touches.

January 14, 2010 The Fourth Annual Gala Event

<http://www.mbalou.org/mbal-gala.html>

TREASURER'S REPORT

Fifth Third Checking –
Charity Account-
\$1462.41

PNC Checking Account
\$ 4017.80

PNC Money Market
Account -\$ 1874.81

Paypal Account –
\$ 1597.09

Cash On Hand-\$150.00

Chase CD - \$26419.00
Fifth Third CD-
\$30000.00

Total-\$ 65,521.11

Expenses for the month
of October totaled:
\$ 2448.78

Income for the month of
October totaled
\$ 1158.75

Year To Date total
Expenses
\$ 32901.73

Year To Date total
Income
\$ 33839.24

WHAT DO SPONSORS RECEIVE IN RETURN?

- Recognition on the MBAL website site for sponsorship item with company logo
- Recognition on the invitation and the printed agenda of the evening's events
- Listing in all press releases to local media as sponsors for the Gala Event
- Special recognition in the MBAL E-newsletter for month of February 2010
- Sponsor signage at the Gala Event listing all sponsors and level of sponsorship
- Award sponsors present the award(s) to the recipient(s) at the Gala Event

There are a limited number of sponsorships available, so committing early is strongly suggested. Sign up sheets will be available at the November Luncheon.

Level of Sponsorship Sponsorship Item(s)

\$600	SOLD!	Dinner Wine Sponsorship
\$300	SOLD!	Dessert Sponsorship
\$250 (2)	1 SOLD!	Hors d'oeuvres Sponsorships
\$200	SOLD!	Head Table Flowers Sponsorship
\$150		Top Outside Loan Officer Awards Sponsorship
\$150		Top Inside Loan Officer Awards Sponsorship
\$150	SOLD!	Top Producer Officer Awards Sponsorship
\$100		Community Mortgage LO Award Sponsorship
\$100		Housing Advocate Award Sponsorship
\$100		Recognition Award Sponsorship
\$100	SOLD!	Operational Excellence Award Sponsorship

Silent Auction To Be Held at Gala Awards Event



The silent auction held at last years Gala Event was a fun addition to the evening's activities and made a wonderful charitable contribution to Ronald McDonald House. We are planning to have another Silent Auction during the Gala Awards Event to be held at Audubon Country Club on Thursday, January 14, 2010. We are asking for members to put together a theme basket to be auctioned off the event. Listed below are some easy ideas for baskets that you can put together.

Wine -O's Basket -bottle of wine, cork screw, bottle stopper, wine/grapes kitchen towel, cheese cutter, wine crackers, glasses

Pasta Lovers Basket -fancy pasta and sauces, bread sticks, olive oil, Italian spices, wine, pasta bowls, cheese grater

Movie Night Basket -Microwave popcorn, popcorn sprinkles, DVDs, Movie theater candy, Blockbuster gift card

I Love Dogs Basket -Doggie biscuits, dog toys, doggie clothes, leach, dog bowls, water dish, collar, food, Feeders Supply gift card

I Love Cats Basket -Cat toys, Catnip, Kitty snacks, Cat bed, cat bowls, water dish, Feeders Supply gift card

2009 BOARD OF DIRECTORS

President:

Nancy Thompson
CB & T
nancy.thompson@cbandt.com

Vice President:

Pamela Farmer
CB & T
Pamela.farmer@cbandt.com

Secretary:

Bill Stutzenberger
PNC Bank Mortgage
Bill.stutzenberger@pncmortgage.com

Treasurer:

Jonathan Boyd
Fifth Third Bank
Jonathan.boyd@53.com

Director:

Sharon Decker
Fifth Third Bank
Sharon.decker@53.com

Associate Director:

Steph Horne
Pitt & Frank
SHorne@PittandFrank.com

Director:

Debbie Jenkins
Walden Mortgage
djenkins@waldenmg.com

Director:

Paula Bova
CB & T
Paula.bova@cbandt.com

Director:

Adam Hall
Fifth Third Bank
Adam.hall@53.com

19th hole items, tees, hats, golf shirt

Champagne/Toast to Us Basket –bottle of Champagne, glasses, crackers, cheese cutter

Grillin' Basket –BBQ sauces, grill tools, oven mitt, Kiss the Cook apron, mustard, ketchup, relishes

Coffee Lovers Basket –Mugs, fancy coffees, Starbucks gift card, coffee bean grinder

Handyman's Basket –Home Depot Gift Card, small tools,

Kids Playtime Basket –Bubbles, sidewalk chalk, pool toys, water guns, outside toys, sun block, Nerf football, Toys R Us Gift Card

Candles Basket –Jar candles, Yankee Candle Gift card, votive holders, votive candles, home fragrance sprays

Home Safety Basket- Candles, flashlights, nightlights, fire extinguisher, Lowes Gift Card

These are just ideas. Please let your imagination run wild!! Have Fun with this! You can come up with all kinds of baskets! The Deadline for submitting a basket to the Gala Planning Committee will be December 7, 2009.

December Holiday Party



Friday, December 11, 2009
Kingfish Restaurant
River Road @ Zorn Avenue
11:00 A.M. to 2:00 P.M.

This year's event will feature a Special Holiday Buffet, Cash Bar, Great Entertainment and Outstanding Door Prizes!

To secure your tickets, please complete the attached form and send it by email to Shannon Vittitow at mbal@att.net or mail to MBAL, P.O. Box 525, Sellersburg, IN, 47172, or fax to MBAL at (812) 246-0120.

Please note tickets must be paid for in advance. Tickets for the event are \$30 each. Mail a check to MBAL, P.O. Box 525, Sellersburg, IN, 47172, or pay via Paypal through the MBAL website, <http://www.mbalou.org/mbalevnt.htm>

RSVP by Monday, December 7, 2009.

2009 Gala Awards Categories and Criteria



2009 Mortgage Originator Award Categories and Criteria

Production Awards

Nominees for Production Awards must have attended a minimum of five luncheons or meetings sponsored by MBAL throughout the 2009 year to be considered for these awards. Sponsored events include, but are not limited to, MBAL monthly luncheons, MBAL Golf Event, MBAL Wine Tasting Event, and the MBAL Awards Gala Event. Nominees must be a current MBAL Corporate member employee.

In addition to top production awards, all nominees submitted will receive a certificate of performance and be recognized at the annual gala. Only one award per loan officer.

Top Producer Award – One Award

Any individual who has obtained the highest dollar volume for loan closed during the 2009 calendar year.

Bank Loan Originator Award - First, Second and Third Awards

Any individual who is located in a bank headquarters or branch who derives 50% of funded volume from bank generated leads.

Outside Loan Originator Award - First, Second and Third Awards

Any individual who is not located in a bank headquarters or bank branch that derives 100% of their funded volume from outside sources.

Top Unit Loan Originator Award – One Award

Any individual who has obtained a minimum of 90 funded units for the 2009 calendar year.

Community Service Awards

Housing Advocate Award – One Award

This award can be given to someone outside of MBAL membership and the award is not based on attendance to MBAL sponsored events. An individual loan officer is not eligible for this award.

This award will recognize the individual who displays the following:
Individual's level of promoting homeownership in the area of teaching financial literacy and home ownership (alternatively, could be very active making arrangements for others to teach)
Community service with affordable housing organizations, such as board and/or committee service
Extent of involvement in the affordable housing arena; e.g. demonstrates a variety of contacts and work as opposed to working with only one or two

entities

Demonstrates actions and involvement in promoting homeownership that goes beyond the basics of one's formal job description
Level of knowledge this individual brings that directly benefits the cause of homeownership
Written recommendation is required.

Community Mortgage Loan Originator Award – One Award

This individual assists low to moderate income borrowers obtain financing while also participating in community activities. This award is open to any member of MBAL. This individual would promote the following:
Individual's depth and breadth of knowledge of mortgage products and how that knowledge helps persons achieve homeownership
Individual's level of promoting homeownership the area of teaching financial literacy and homeownership
Participation in community service with affordable housing organizations, such as board and/or committee service
Involvement in affordable housing arena
Demonstrates actions and involvement in promoting homeownership that goes beyond the basics of one's formal job description
Written recommendation is required.

Operational Award

Operational Excellence Award- One Award

Nominees for this award will be nominated by a Corporate MBAL member for an individual that is in a support role for their company. Only one nomination per company will be allowed. The award is not based on attendance to MBAL sponsored events. This award will be presented to one of the following individuals: Underwriter, Processor, Sales Assistant, Closer, or Post Closer.
Written recommendation is required.

Recognition Award

Associate Member of the Year Award- One Award

Nominees must have attended a minimum of four luncheons or meetings sponsored by MBAL throughout the 2009 year to be considered for award. Sponsored events include, but are not limited to, MBAL monthly luncheons, MBAL Golf Event, MBAL Wine Tasting Event, and the MBAL Awards Gala Event. The associate member will be recognized for their involvement in the MBAL throughout the year. The associate member of MBAL can submit their own company to be considered for this award. This award will be voted upon by the MBAL Board of Directors.

October MBAL Board Of Directors Meeting Minutes October 7, 2009 11:30 a.m. Mimi's Café

Attendees: Pamela Farmer, Paula Bova, Debbie Jenkins,
Nancy Thompson, Bill Stutzenberger, Shannon Vittitow, Adam Hall, Steph

Horne, Jonathan Boyd and Sharon Decker

Nancy Thompson called meeting to order at 11:49 a.m.

A motion to approve the minutes from September 2009 by Sharon Decker and seconded by Jonathan Boyd. The motion carried by unanimous voice vote.

Shannon Vittitow presented the Treasurer's report. A motion to approve the treasurer's report was made by Adam Hall and seconded by Bill Stutzenberger. A question was raised about the luncheon receipts not matching what is paid out. Shannon confirmed that monies are due to the association and come in via the mail. Jonathan Boyd asked Adam Hall to look into the Chase CD and to review for cashing in. Adam will notify the board when the notice for renewal is received. The motion to accept the report was carried by unanimous voice vote.

Committee Reports:

Programs: -Recap of speakers lined up for the rest of 2009.

Entertainment has been booked for Holiday Party by Shannon Vittitow. The Dan & Christina Show have been booked for the vent for \$400.

Community Service: -Steph Horne updated the board regarding the collection items for the US Marines. Half of the items have been sent already, 20 boxes at \$13.95 each. With all that was collected Steph hopes to be able to distribute packages all next year.

Education: -Paula Bova discussed the round table event to be held on November 16 at GLAR. Discussion regarding topic tables and those to facilitate the education at each table.

Membership: - Shannon Vittitow presented a request from US Bank. The application was received with Sharon Decker as the referring member. A motion to reinstate US Bank as a member was made by Adam Hall, seconded by Jonathan Boyd. The motion carried by unanimous voice vote.

Alliance: -Pamela Farmer noted that Amanda Breslin has been appointed as the committee head for the Taste for Home Ownership Wine Tasting to be held in February/March 2010.

Communications: -Debbie Jenkins: No Report

Legislative: - No Report.

By-Laws: Copies of Policy & Procedure updates were presented to the board. A motion to accept these policy changes was made by Jonathan Boyd and seconded by Adam Hall. The motion carried by unanimous voice vote.

Nominations Committee: A copy of the 2010 Ballot was present to the board by Shannon Vittitow. Adam Hall requested a copy of the Membership Directory from Shannon to pass out ballots at the October Annual Meeting.

Gala Event Committee: Sharon Decker reviewed with the board the sponsorship levels that are available to membership. She urged the board to secure the sponsorships for the awards. Discussion regarding a Keynote Speaker began. Follow up from Adam Hall is needed for the Mayor.

Discussion about recognition of an Honorary Member. This was tabled to November. A sign up sheet will be at the October Luncheon requesting sponsors and silent auction baskets from membership.

New Business:

- Nancy Thompson asked the Board to determine for voting on the minutes that are taken at each Monthly Luncheon. They are currently in the monthly e-newsletters. The minutes will be added to the Board of Directors agenda as well, and can be accepted by the general membership at each luncheon via a vote.
- Nancy Thompson also requested that the Executive Director Scope of Services be updated and presented to the board in the November Board of Directors meeting for vote in December.

Meeting adjourned at 1:11 p.m.

October MBAL Meeting Minutes October 14, 2009

Nancy Thompson called meeting to order at 11:54 a.m.

Membership participated in the Pledge of Allegiance.

New members and guests and Past MBAL Presidents were recognized and welcomed.

Jonathan Boyd provided words of gratitude.

Nancy Thompson requested that attendees write their name on the provided prize ticket and drop into the basket in the luncheon line.

Sharon Decker announced the upcoming Fourth Annual Gala Event, and asked for Silent Auction Baskets, and Sponsors to sign up.

Lunch was served.

Steph Horne, Pitt & Frank, thanked everyone for their donations to the US Marines informed the membership about the amount of items already shipped and that due to the large amount of item collected that boxes should be able to be shipped throughout 2010.

Sue Lanning, Fifth Third Bank, and Paula Bova, CB &T made a presentation from the Education Committee regarding education updates.

A check for \$100 was presented to Sharon Decker, for her referral of a new member.

Adam Hall presented the ballot for 2010 Officers and requested nomination from the floor. A motion to accept the ballot as presented was made by Jonathan Boyd and seconded by Sharon Decker. The ballot was accepted by unanimous voice vote.

Nancy Thompson introduced our speaker, Brenda Walker, KHC.

Door prizes were awarded.

A special thank you was given to the Luncheon Sponsor; CB &T.

Meeting was adjourned at 1:00 P.M.